

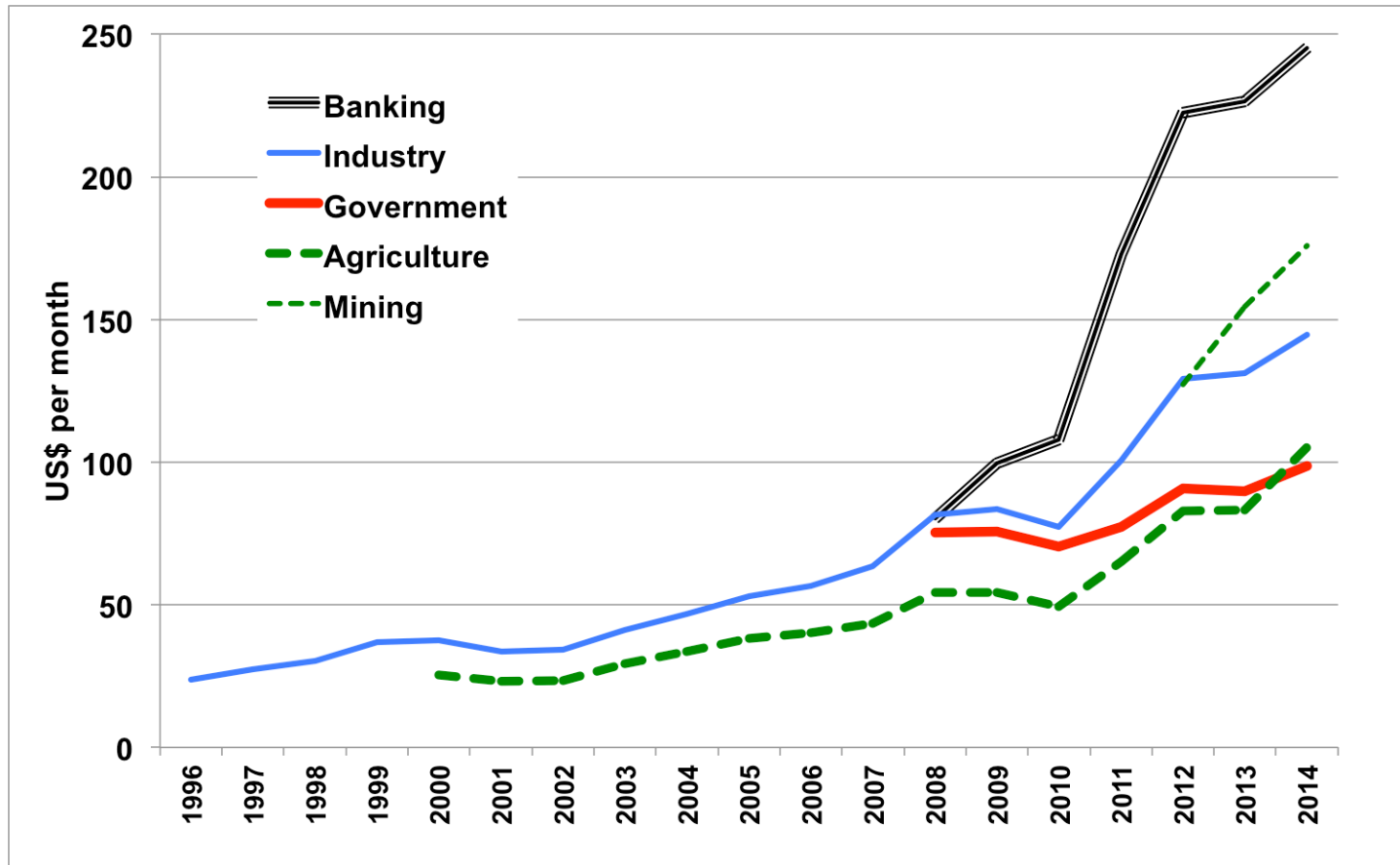
# MOZAMBIQUE News reports & clippings

253 8 May 2014 Minimum wage & exchange rate supplement

Editor: Joseph Hanlon ( [j.hanlon@open.ac.uk](mailto:j.hanlon@open.ac.uk) )

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## Mozambique minimum wage in US\$ per month



Minimum wages are set annually and run from 1 April. There are now 15 different minimum wages, ranging from \$94 per month for kapenta fishers to \$99 in government, \$145 in industry, \$176 in mining, and then a separate and much higher \$245 in the financial sector.

Minimum wages have been rising steadily since 1996, when there was a single \$24 per month minimum,.

Minimum wages were largely frozen in US\$ terms in 2013, followed by a large increase in 2014.

A separate agricultural minimum was introduced in 2000. In 2008 there was a shift to 11 different minimum wages. Categories change slightly each year, and there are now 15.

## Mozambique minimum wage since 2009, Meticaís per month

Sector	Minimum wage, meticias						Mt %age change			Minimum wage, US \$						\$ %age change				
	09-Mt	10-Mt	11-Mt	12-Mt	13-Mt	14-Mt	11-12	12-13	13-14	09-\$	10-\$	11-\$	12-\$	13-\$	14-\$	09-10	10-11	11-12	12-13	13-14
1: Agriculture, livestock, forestry	1,486	1,692	2,005	2,300	2,500	3,200	14.7%	8.7%	28.0%	53.96	52.40	62.09	82.91	83.11	105.16	-2.9%	18.5%	33.5%	0.2%	26.5%
1a: Sugar	1,500	1,593	2,075							54.47	49.33	67.39				-9.4%	36.6%			
2: Fisheries	2,050	2,200	2,475	2,640	2,850	3,167	6.7%	6.3%	11.1%	74.44	68.13	80.38	95.17	94.75	104.07	-8.5%	18.0%	18.4%	-0.4%	9.8%
2a: Kapenta	1,900	2,090	2,300	2,485	2,645	2,857	8.0%	6.4%	8.0%	68.99	64.73	74.70	89.58	87.93	93.89	-6.2%	15.4%	19.9%	-1.8%	6.8%
3: Mining	2,120	2,400	2,890	3,526	4,651	5,350	22.0%	31.9%	15.0%	76.98	74.33	93.86	127.11	154.62	175.81	-3.4%	26.3%	35.4%	21.6%	13.7%
3a: Quarry, sand				3,295	3,888	4,316	14.0%	18.0%	11.0%				118.78	129.26	141.83				8.8%	9.7%
3b: Salt						4,010			3.2%						131.78					2.0%
4: Manufacturing	2,300	2,497	3,100	3,585	3,943	4,400	15.6%	10.0%	11.6%	83.51	77.33	100.68	129.24	131.08	144.59	-7.4%	30.2%	28.4%	1.4%	10.3%
4a Baking		2,497	2,850	3,021	3,195	3,485	6.0%	5.8%	9.1%		77.33	92.56	108.90	106.22	114.53		19.7%	17.7%	-2.5%	7.8%
5: Electricity, gas, water	2,403	2,662	3,222	3,817	4,107	4,768	18.5%	7.6%	16.1%	87.25	82.44	104.64	137.60	136.54	156.69	-5.5%	26.9%	31.5%	-0.8%	14.8%
5a smaller companies <100 workers						4,480			9.1%						147.22					7.8%
6: Construction:	2,115	2,435	2,775	3,177	3,495	3,953	14.5%	10.0%	13.1%	76.80	75.41	90.13	114.53	116.19	129.90	-1.8%	19.5%	27.1%	1.5%	11.8%
7: Non-financial services	2,250	2,550	2,996	3,510	3,826	4,228	17.2%	9.0%	10.5%	81.70	78.97	97.30	126.53	127.19	138.94	-3.3%	23.2%	30.0%	0.5%	9.2%
8: Financial services	2,745	3,483	5,320	6,171	6,817	7,465	16.0%	10.5%	9.5%	99.67	107.87	172.78	222.46	226.63	245.32	8.2%	60.2%	28.7%	1.9%	8.2%
8a: Micro-finance						7,421			6.2%						243.87					7.6%
9: Public administration, security	2,083	2,270	2,380	2,522	2,699	3,002	6.0%	7.0%	11.2%	75.64	70.30	77.30	90.92	89.73	98.65	-7.1%	10.0%	17.6%	-1.3%	9.9%
exchange rate at 1 Apr (BdM mid rate)										27.54	32.29	30.79	27.74	30.08	30.43					

	Mt	\$	M	\$	Mt/\$
1996	271	23.7			11.4
1997	312	27.3			11.4
1998	354	30.5			11.6
1999	450	36.8			12.2

Metical in earlier years corrected to new Metical (by dividing by 1000)

	Mt	\$	M	\$	Mt/\$
	Non-agricultural		Agricultural		
2000	569	37.6	383	25.3	15.1
2001	666	33.6	459	23.2	19.8

2002	812	34.2	560	23.6	23.7
2003	983	41.1	700	29.3	23.9
2004	1,120	46.7	805	33.6	24.0
2005	1,277	53.0	918	38.1	24.1
2006	1,443	56.5	1,024	40.2	25.5
2007	1,645	63.6	1,126	43.6	25.9