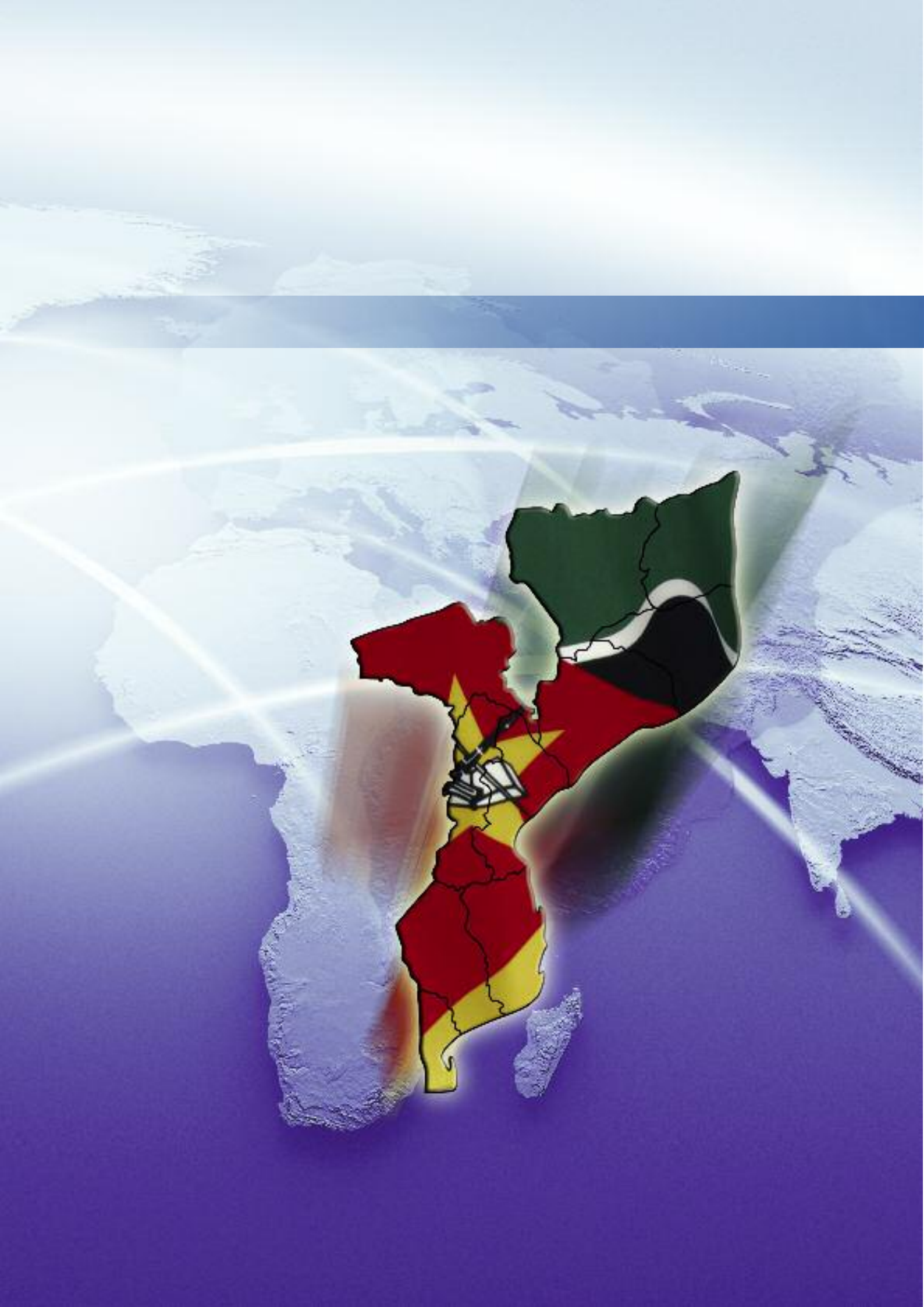


A close-up photograph of a globe, likely made of metal or a similar material, resting on a rough, textured surface. The globe is positioned in the center of the frame. The map of Africa is clearly visible on the globe's surface, with the continent's outline highlighted in a lighter color. The globe has a weathered appearance with some dark spots and a band of small, circular indentations or rivets around the equator. The background is a mottled, brownish-grey texture, possibly concrete or stone.

KPMG in Moçambique

Introduction brochure





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Introduction

At KPMG, we believe that this will be the African century. Sustainable growth will lift millions of Africans out of poverty. Governments will provide quality public services so that children are well educated and the sick have access to health care. Ordinary people will have a greater say in how they are governed and businesses will operate in an environment where they can compete in new and exciting international markets.

KPMG has an important role in translating this vision into reality. We know that the growth of our firm is directly related to the sustainable development of Moçambique. We understand that building a better future depends on the quality of services we can provide to the private sector, government, donors and civil society.

We recognise the private sector as the engine of economic growth necessary to provide employment and other opportunities for citizens. We support the government's job to ensure that competition is fair and growth across all sectors is equitable. We value the importance of civil society in holding both government and the private sector to account for their actions. We recognise the contribution that the international donor community has made and will continue to make for sometime.

KPMG assists local, national and international businesses and institutions to deal with each other in an increasingly professional manner. We help increase productivity, strengthen markets and identify new opportunities. We help government design effective policies, procedures and increase its capability to deliver key public services. We support donors and civil society organisations to manage their resources more effectively and deliver results for their beneficiaries.

Our aim is to turn knowledge into value for the benefit of our clients, our people and the communities we serve. We are committed to continuing the sustainable growth of Moçambique. It is in our interest.



Our aim is to turn knowledge into value for the benefit of our clients, our people and the communities we serve.

KPMG at a glance

Global

KPMG is a global network of professional service firms whose aim is to turn knowledge into value. For almost 100 years, KPMG has provided high calibre professional services to its clients. Today, having successfully grown to be one of the largest professional services organisations in the world, KPMG is acknowledged as a global leader in all forms of audit, tax and advisory services.

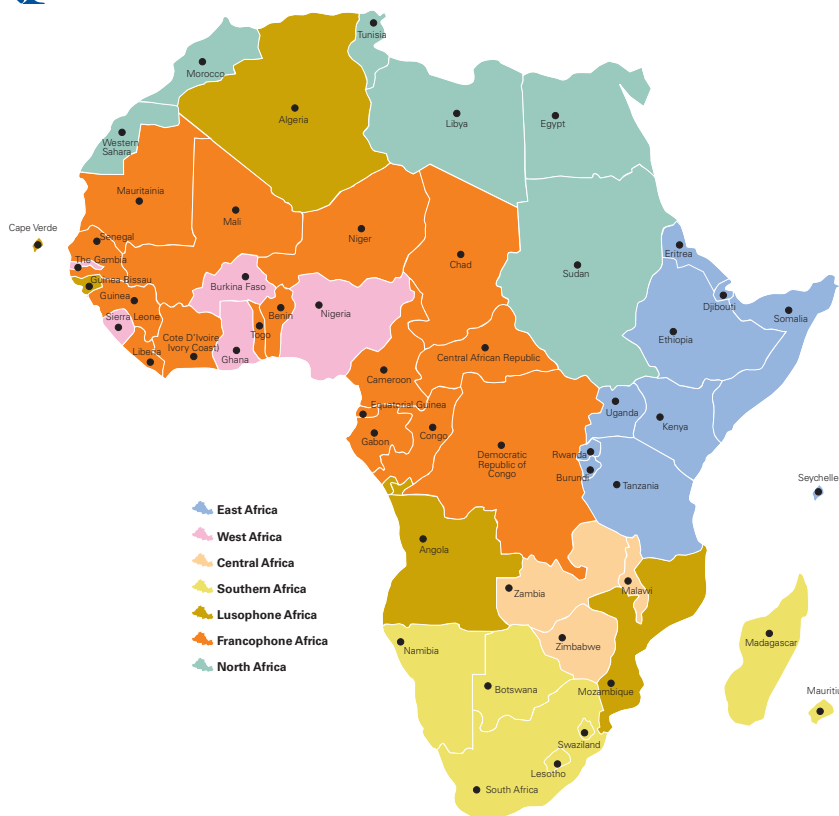
With significant financial and professional strength, KPMG delivers services in countries on all six continents. As one of the world's largest and most diversified professional services organisations, KPMG realises that growth is a natural result of providing quality service. KPMG is dedicated to the concept of providing a full scope of services to meet the diverse needs of our clients.

With over 120 000 people worldwide, member firms provide audit, tax and advisory services from 717 cities in 148 countries. KPMG serves over 180 000 clients including 1 400 of the world's 6 000 largest corporations.



Africa

KPMG is one of the largest professional firms in Africa. It has over 3 000 professionals in 32 offices in 16 countries providing a full range of audit, tax and advisory services. With this coverage, KPMG is able to draw from a pool of resources with a wide range of skills and experience enabling us to provide innovative, high quality services to our clients. We are also able to offer coordinated services where a client is represented in more than one location. In 2007, KPMG Africa established KPMG Development Advisory Services (DAS) where KPMG in Moçambique plays an important role.



KPMG in Moçambique

Our history

KPMG in Moçambique is a fully accredited member firm of KPMG International. Among the first to provide audit, tax and advisory services in Moçambique, KPMG has a thorough understanding of the local economy. The company was founded in July 1990 and has over 170 staff in two permanent locations, Maputo and Nampula.

Our commitment to Moçambique

We are committed to providing our clients with a globally consistent set of multidisciplinary audit, tax and advisory services based on thorough industry knowledge. We are committed to the future of Moçambique through our policy of funding the firm's growth through reinvestment. Our commitment is also demonstrated by the importance we attach to developing the professional skills of young Mozambicans to international professional standards.

Our key service areas

- Audit is committed to the management of various types of risks. In understanding the activities of each client, KPMG converts data into information. This can reveal hidden opportunities for improvement and increase our client's performance.
- Tax and Legal focuses on opportunities for tax savings that can have a significant impact on a client's balance sheet. We aim to eliminate unnecessary charges through the use of appropriate tax and corporate structures.
- Advisory combines specialist skills from around the globe with local expertise to tackle challenges in growth, governance and performance oriented towards development issues.
- Accounting Advisory helps our clients to achieve compliance, advises on financial reporting processes and matches the scope and integrity of accounting operations with core objectives

Our client portfolio represents every facet of the national economy.

Our image and reputation is best judged by the marketplace. We assist some of the world's leading companies but also have a significant base of smaller clients. Our client portfolio represents every facet of the national economy: public sector, donors, commercial, financial (banking and insurance) and industrial. We believe that the range, size and quality of our client base is the most powerful demonstration we have from the marketplace that we have the image, reputation, credibility and quality of services that our clients seek.

We are recipients of the 2008 PMR Diamond Arrow in the 'Leaders and Achievers in Moçambique' survey rewarding those companies doing the most to enhance the country's economic growth and development. The survey includes top local and international businesses and government ministries and is a testament to our commitment to quality and integrity.

Our relationships with clients are governed by a spirit of partnership and integrity. We bring an impartial approach to each engagement and our values are reflected in the work we do by providing solutions that meet our clients requirements while remaining sensitive to local culture, traditions and rules.

A selection of our clients in Moçambique

Private sector clients:

- six of the top 10 companies by turnover
- 34 of the top 100 companies
- 10 of the top 16 institutions in the Banking sector
- seven of the top 10 companies in the Energy sector
- four of the top 10 companies in the Tourism and Hospitality sector
- eight of the top 20 companies in Transport, Terminals and Related Services

Public sector clients:

Our public sector clients include the key ministries and public companies, as well as other public sector institutions at central and provincial level.

We have also worked for over 20 international bilateral and multilateral donors present in Moçambique, as well as for the most important international and local non-government organisations (NGOs).

In February 2008, KPMG moved to a new office location in the heart of the central business district of Maputo. The opening ceremony was attended by the Prime Minister of Moçambique, Luisa Diogo. We believe that the investment in our new premises enhances our market leading position and demonstrates our long-term commitment to our clients and strong belief in the future of Moçambique.



KPMG in Moçambique services

Audit

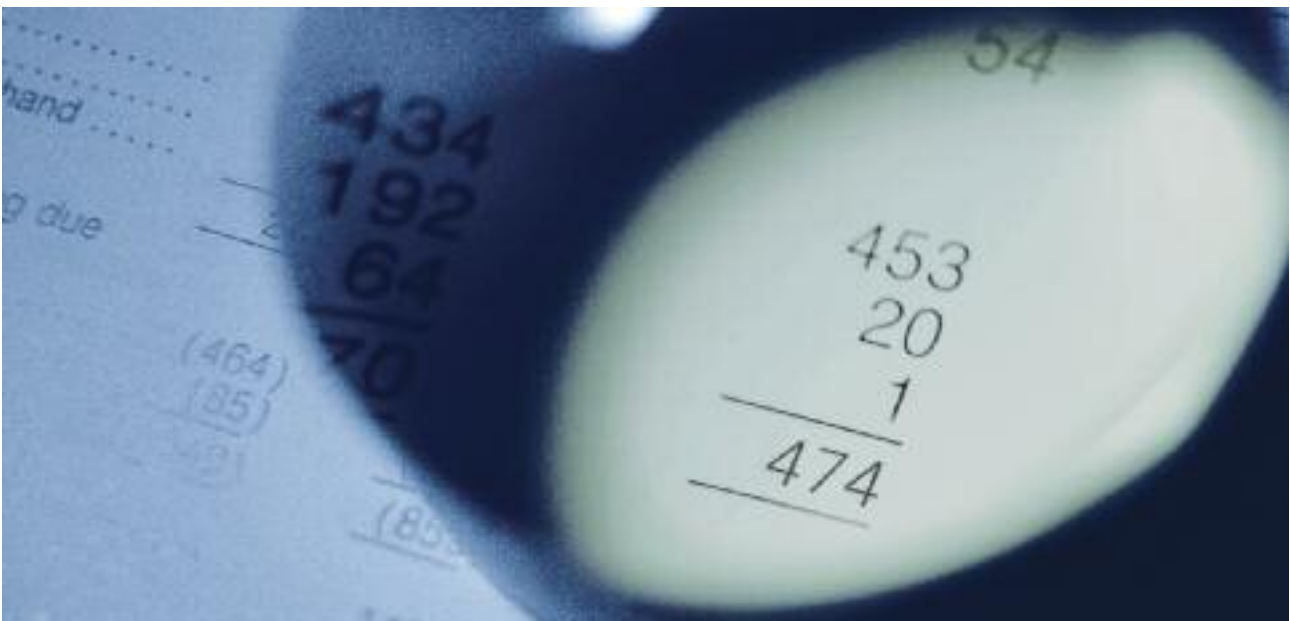
The Audit practice is committed to the management of various types of risks. We provide independent audit services designed to enhance the reliability of information prepared by clients for use by investors, creditors and other stakeholders, including statutory requirements. Our audit engagement teams include experienced professionals in forensics, internal control, information risk management, business transactions, tax and information technology controls. Our Audit practice offers the following services:

Financial Statement Audit

With the rapid and dramatic changes in today's business world come new and increasingly complex risks. Our role is to make sense of these risks and determine how they affect an organisation's financial performance. An independent audit of financial statements contributes to investor and financier confidence and to the effective functioning of capital markets.

KPMG's audit approach is based on a consistent methodology developed to comply with International Standards on Auditing. It is built on the basis of core principles relating to professional integrity, independence and ethical behaviour with which all partners and staff must comply. It is enhanced by an established set of supervision, review and consultation standards. Our audit teams use KPMG's proprietary computer-assisted audit technologies and have online access to the latest international standards and accounting research. These systems and procedures are all designed to help our audit teams focus on the issues that impact audit judgments and improve the effectiveness and efficiency of the audit.

Our skilled and diligent professionals work in collaboration with client executives, board directors, regulators and academics to understand the changing business environment.



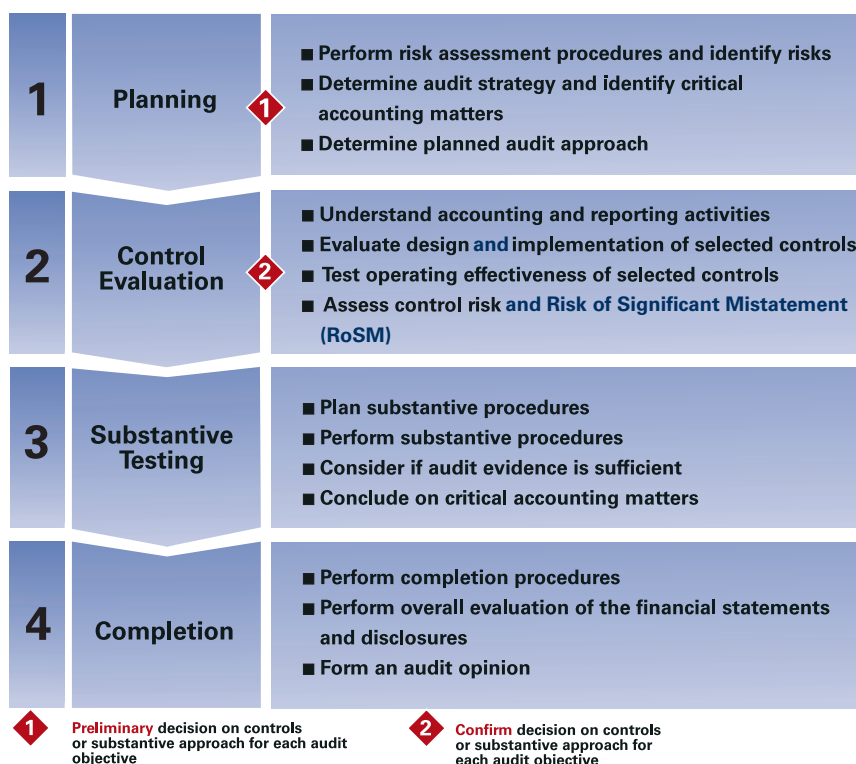
Attestation services

KPMG’s audit professionals provide attestation services that are designed to help clients address specific issues. These include prospective reporting and other forms of attestation.

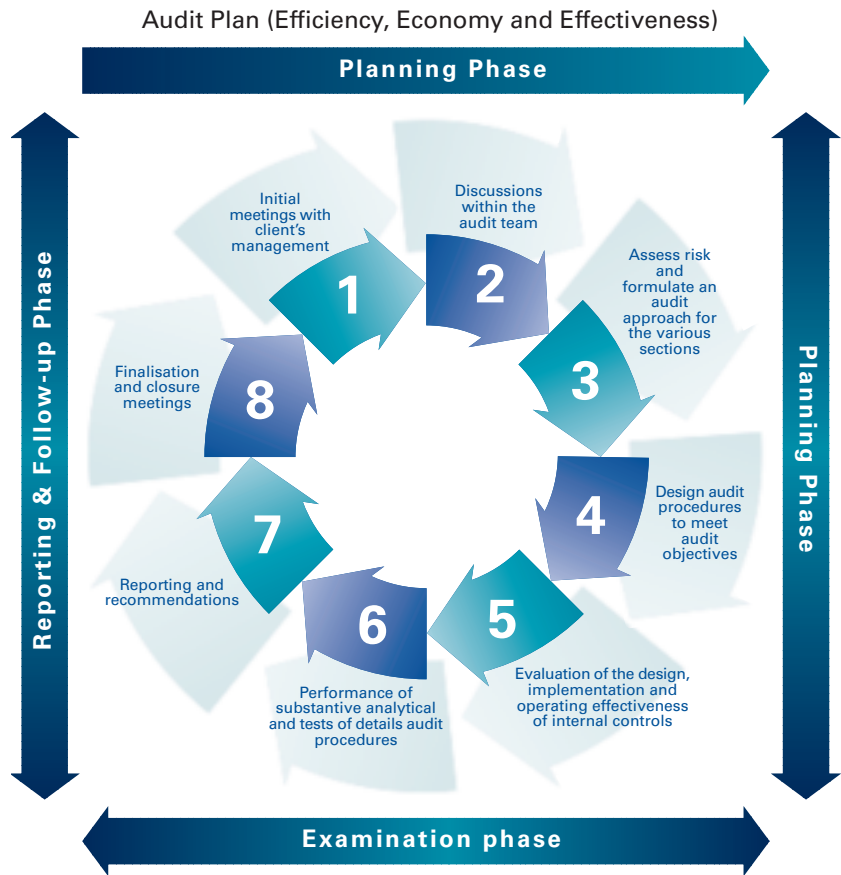
- **Prospective reporting:** We assist clients with the development or reporting of financial information based on assumptions about events that may occur in the future and possible actions by an entity presented as part of a process to obtain financing. Clients may sometimes prepare prospective financial information in a context where there is a regulatory requirement for the information to be reported on by an independent, external firm. Where appropriate, KPMG provides relevant reports on the prospective financial information in accordance with applicable reporting requirements. Services are conducted in accordance with International Standards on Audit Engagements.
- **Other forms of attestation:** We assist clients in many possible settings where non-financial attestation is appropriate. We assist clients to issue reports on examinations, reviews or agreed-upon procedures. These services cover many needs for attestation that are outside the financial statement audit requirements. They respond to business needs of clients to obtain independent assurance on the reliability or validity of information related to a product, service or activity. Our professionals conduct these services in accordance with the International Standards on Audit Engagements or International Standards on Related Services.

KPMG’s Audit Methodology

The KPMG Audit Methodology (KAM) facilitates and enhances the quality of our audit services. It meets our goal of delivering quality, independent, rigorous audits and is based on many years of experience and research.



KPMG Audit workflow



Why KPMG is your Audit partner of choice

1. We are a well established assurance practice in Moçambique.
2. We have all the required skills and experience to provide the highest level of assurance services to clients.
3. We have an established audit methodology that makes the audit process less time consuming and less expensive without compromising on quality.
4. Our audit approach is not only focused on fact-finding but also on proactively assisting clients to rectify any adverse findings.
5. Our Audit team is comprised of industry specialists who understand the specific needs of their sectors.

Examples of our Audit clients

Government

- National Directorate of Water
- Ministry of Planning and Development
- Ministry of Agriculture
- Ministry of Tourism
- Ministry of Education and Culture
- Ministry of Finance
- INSS
- UTRESP
- INCAJU
- FIPAG
- IGEPE

NGOs

- Action Aid
- ADPP Moçambique
- Swedish Cooperative Centre
- Moçambique Red Cross Society
- Norwegian People Aid
- Hunger Project
- Heifer International
- Associação Kindlimuka
- PROPAZ

Bilateral agencies

- Food and Agriculture Organisation
- European Commission
- UNDP
- Embassy of Ireland
- Canadian International Development Agency

Transport and Terminals

- Naval
- Mocargo
- STAM
- STEMA
- Kuene & Nagel
- Maersk
- MIPS
- MPDC
- Matola Cargo Terminal
- FPT
- Cornelder de Moçambique
- Corredor de Desenvolvimento do Norte

Finance and Insurance

- Banco Comercial e de Investimentos
- Banco Terra
- Banco Oportunidade
- Moza Banco
- ICB – International Commercial Bank
- African Banking Corporation
- Global Alliance Seguros

Industrial and Consumer market

- Nestle Moçambique
- British American Tobacco
- Cervejas de Moçambique
- Mozal
- TATA
- Companhia Industrial da Matola
- Aberdare Intellect
- Motorcare
- Mr Price
- Maragra Açucar
- Siemens
- Carmoc
- Swissta Moçambique
- Companhia Nacional Algodoeira
- Miranda Industrial
- Matanuska Moçambique

Information, Communication and Entertainment

- Diname
- Macuti Housing Complex
- Southern Sun Hotel
- Hotel Cardoso
- Bazaruto
- Bytes and Pieces
- Rádio Moçambique

Energy and Natural Resources

- BOC
- Sasol
- Matola Gas
- Petrogas
- Petromoc & Sasol
- Highland Africa Mining Corporation
- Companhia Moçambicana de Hidrocarbonetos
- JSW Steel Moçambique
- Electricidade de Moçambique
- Kenmare Resources
- Omegacorp Minerais
- Anadarco
- Rovuma Resources

Others

- University Eduardo Mondlane
- Maputo International School
- G4S Security

Tax and Legal

Attitudes to tax are changing. Tax decisions are under scrutiny like never before. Organisations, from middle-market to multinationals, are more exposed to changing trends in tax regulation, not just locally but globally. Our understanding of tax governance, specialist skills and deep industry knowledge help you to be competitive and compliant.

KPMG's Tax unit is one of the larger, experienced practices with a focus on investment projects and operations in Moçambique. Our professionals are committed to confidentiality, competence and integrity and continuously update clients on new developments. The team pro-actively works towards compliance and that a minimum legal tax position is achieved.

KPMG's qualified tax professionals provide advice from both national and international perspectives on international corporate taxes, business taxes, indirect taxes and personal taxes.

International Corporate Tax

Global companies require global tax planning. Tax is one of the most important environmental variables because it helps determine what kind of corporate structure is appropriate, where intellectual property should be located and how global supply chains should be configured to help mitigate overall effective tax rates. KPMG's tax professionals offer advice on the tax-efficient structuring of inbound and outbound investments, using where necessary, KPMG's extensive global network of international tax advisors. Our main areas of focus include:

- exchange control advice
- cross-border structured finance tax advice
- compliance and planning assistance in relation to international trade and customs issues
- ongoing transaction support
- transfer pricing assistance, including valuations and other economic analysis.

Business Tax

Business tax and regulatory reporting obligations add to the drain on management time, while a more investigative approach by the tax authorities can result in harsher penalties for non-compliance. Put all these factors together and the tax burden on your business can be much larger than you may like. We assist with initial planning, preparation of submissions, deal with post-submission and dispute issues with tax authorities. Our services focus on:

- structuring of new ventures
- mergers
- acquisitions
- group restructuring
- fiscal benefits.

Examples of our Tax and Legal work

- KPMG assisted a world-leading mining company to register operations and acquire mining rights in Moçambique.
- KPMG assisted a micro-bank on aspects of incorporation and registration with the Central Bank of Moçambique.
- KPMG assisted an international client in the agriculture sector to obtain project authorisation from the Investment Promotion Centre of the Government of Moçambique.
- KPMG assisted a world-leading steel manufacturer to incorporate two new companies, register with tax authorities and enter into contracts with suppliers and others in Moçambique.
- KPMG assisted a client in the financial sector in a merger and acquisition of shares with a local micro-finance corporation.
- KPMG assisted an international corporation in the steel industry providing tax advice, tax planning and business structuring for its investment in Moçambique which allowed the client to maximise its invested capital returns.
- KPMG assisted international clients with regards to industrial property and trademark registration and protection with the industrial property authority.

Indirect Tax

Indirect taxes such as value added tax (VAT), sales tax, custom duties and excise, can represent up to a third of a company's annual turnover. The magnitude of these tax collections is rarely highlighted in annual reports. Yet indirect tax raises significant risks for all businesses. Poor indirect tax management can squeeze cash flow, allow the over or underpayment of tax and attract stiff penalties for non-compliance. As companies expand into new markets they invariably encounter cross-jurisdictional issues involving indirect taxes, increasing and complicating their tax risks. We offer a range of VAT and customs and excise services, ranging from helping our clients identify opportunities and plan liabilities to liaising with the VAT office. We also provide a range of VAT reviews to help our clients' minimise their VAT related expenditure. Our Indirect Tax services include:

- VAT planning
- advice on VAT opportunities and pitfalls
- advice on optimising VAT benefits
- processing VAT refund claims
- liaising with the VAT office including objections and appeals.
- VAT reviews
- diagnostic/analytical reviews
- compliance reviews
- savings reviews.
- Customs and excise planning
- assistance in claiming duties overpaid
- assistance in obtaining fiscal benefits
- conducting reviews of customs tariff listings and of duties paid.

Personal Tax

Increasing personal wealth requires the effective use of tax legislation, combined with a professional approach to communication and negotiation with the tax authorities. KPMG works hard to establish an effective working relationship with the tax authorities to increase our understanding of what is, and isn't, possible for personal tax planning. We use this knowledge to make the most of opportunities to reduce an individual's tax burden and plan for the future. As a global network of firms, KPMG can also offer clients access to tax professionals in a number of jurisdictions. Our services focus on:

- estate tax planning
- income tax return preparation and filing
- tax reconciliations
- correspondence with tax authorities.



Why KPMG is your Tax and Legal partner of choice

- We have a highly experienced team that understands local and international requirements.
- Our bilingual staff can support both Portuguese and English speaking clients.
- We employ staff with specialised experience in all areas of tax.



Advisory

Our Advisory works with clients in the public and private sector to tackle challenges in growth, governance and performance. We have a multidisciplinary team of more than 50 professionals including financial advisors, economists, agricultural engineers, sociologists, energy sector specialists, MIS advisors, human resource managers and public sector reform specialists. Our in-house expertise is supported by access to experts from KPMG's international network of firms across Europe, the United States, Latin America, Asia and Africa.

Our services are tailored to meet the specific requirements of each client. This allows us to work with a wide range of institutions and businesses to analyse and improve their core functions and achieve better bottom-line results. We are committed to building the skills and expertise needed by government and industry for continued growth in the Mozambican economy. Our services include a mix of Development Advisory Services (DAS) and more traditional advisory services.



Development Advisory Services

Economic development - market research

KPMG conducts some of the most comprehensive economic research and market studies in Moçambique. This allows us to provide expert policy and strategic advice to medium and large public and private enterprises. The research provides the views of various stakeholders from an open and objective perspective. We have conducted national and sector-specific surveys involving thousands of households and companies. Our commitment to research and our annual publications have helped businesses find new markets and influenced government policies.

Capacity building

This is an umbrella concept that is performed for individuals, teams and organisations relevant to the Mozambican context as part of a true nation building effort. We have worked with multiple institutions to enhance their capacity to perform their functions, tasks and missions effectively, integrating multidisciplinary teams locally and internationally.

Public sector reform and decentralisation

KPMG works with all levels of government – national, provincial, district and municipal - in areas such as institutional assessments, human resource management and training, organisational restructuring, improving the performance of financial management and introducing new management information systems. We assist in the design, implementation, monitoring and evaluation of local economic development strategies in urban and rural settings to create a dynamic environment for the growth and development of the Mozambican economy.

Programme/project and fund management

We are able to assist the Government of Moçambique and international partners to manage different forms of development initiatives. Our clients value the objective, transparent and professional project and fund management services. KPMG has assisted with the implementation of development assistance programmes worth over US\$800 million in sectors such as agriculture, land reform, HIV/AIDs and health in recent years.

Public financial management capacity building

KPMG offers a comprehensive public financial management capacity building package. Our modular programmes include the legal and technical aspects of public financial management and focus on building skills and competence. We have helped a broad range of government institutions to modernise their procedures, seconded qualified personnel to key positions in government and prepared Public Expenditure Tracking (PETs) surveys.

Private sector development

We help grow the competitiveness of the Mozambican economy by offering services to private and public sector clients. KPMG helps businesses become more profitable by improving their performance and providing strategic advice in a changing regulatory environment. Our first-hand knowledge and understanding of what businesses need to prosper enable us to provide valuable advice to public sector clients on the design, implementation and monitoring of policies and programmes which promote competitiveness.





Other Advisory services

Corporate finance

We provide objective advice on a range of financial transactions undertaken by corporations, financial institutions and governments worldwide. We provide insight across an array of products in today's increasingly complex global financial markets. Our advice takes many forms: from analysing strategic options, to assessing value, to structuring the deal, to negotiating and securing the optimal terms for a successful closing.

Human resources

KPMG offers an integrated view of human resource processes. We help clients strategise to attract, develop, motivate, retain and manage the right people with the right skills and experience to deliver on the goals of the organisation. We offer individual and mass recruitment services, design and deliver tailor-made training programmes and have helped a broad range of clients to organise their internal human resource functions according to professional standards and government regulations.

IT Advisory

KPMG's Information Technology (IT) Advisory services are dedicated to helping clients identify, understand, measure and manage business risks resulting from dependence on information systems and technology. We assist clients in the design and implementation of appropriate IT process controls and security. Our highly skilled professionals have the knowledge and experience to offer a complete range of IT advisory services including attestation, project management, governance and performance and IT sourcing.

Internal Audit

KPMG's Internal Audit services provides clients with clear, practical advice to help identify and ensure that the right internal controls are in place to achieve key strategic and operational objectives. Our services are delivered by experienced internal audit professionals who understand the numerous risks and issues involved. Our multi-disciplinary approach draws on a wide range of KPMG's skills, including IT, fraud investigation, sustainability and corporate governance, using a proven methodology that is designed to increase the effectiveness of a client's internal audit.

Energy and Natural Resources

KPMG has an established global network of Centres of Excellence with expertise dedicated to the specific needs of the Energy and Natural Resource sectors. We have worked extensively with government institutions and international clients to analyse sector strategies, conduct technical surveys, build local capacity and improve commercial and operating performance in Moçambique. Our team combines deep industry expertise with local knowledge to deliver effective world-class services.

Advisory services case studies

Community land fund management

KPMG manages a multi-million dollar land fund financed by several international donors to help local communities secure land tenure and natural resource rights in Gaza, Manica and Cabo Delgado provinces. Our provincially based teams aim to reduce poverty and promote economic growth through the sustainable management and utilisation of land and natural resources.

Support to government and joint-donor committee

KPMG worked with the Government of Moçambique and a committee of four donors to monitor harmonisation of international development assistance in accordance with the Paris declaration, national priorities and poverty reduction strategies in Moçambique. This entailed reviewing the medium-term strategies of 19 multilateral and bilateral aid organisations and alignment of over US\$5 billion of development assistance.

Integrated human resource management for the city of Maputo

KPMG helped the city of Maputo develop an integrated human resource management plan including key municipal government functions. We reviewed existing work flow processes and job descriptions and aligned goals, performance indicators and means of verification to the city's key human resource needs. We worked with managers in key departments to develop realistic estimates of workloads, skill profiles and defined new procedure manuals.

Renewable and off-grid energy policy

KPMG advised the Government of Moçambique to develop a policy and strategy for promoting and using renewable energy. This included a proposed legislative framework to provide long-term stability needed for attracting investment into the sector. We also helped develop an implementation plan addressing the energy needs for the Mozambican population that is not within reach of the main electricity grid.

IFC Africa-wide survey in 13 countries

KPMG assisted the International Finance Corporation, a division of the World Bank, to undertake a mapping exercise of key economic sectors across 13 countries in Africa. The purpose of the survey was to identify sectors and companies that could be attractive targets for long-term investment.



Why KPMG is your Advisory partner of choice

- The firm was recognised as the best advisory firm in Moçambique for the third year running.
- We have extensive expertise in delivering advisory services to hundreds of clients in Moçambique.
- We have a large and permanent team and an extensive network of international associates.
- Our team is truly multidisciplinary and consists of professionals with a rich and varied academic background.
- We have access to the knowledge and expertise of KPMG's member firms across the globe.

Accounting Advisory Services

KPMG's Accounting Advisory services offers a complete portfolio of professional expertise designed to help businesses perform better. Our professionals provide diagnostic services, establish accounting systems, account and payroll services and pre-audit services.

Diagnostic services include:

- documentation of accounting and the administration of internal control procedures
- evaluation of documented internal control procedures
- recommend improvements in case of weaknesses
- design internal control procedures
- implement new procedures for internal control.

Establish accounting systems:

- preparation of basic manuals of internal control procedures and implementation
- preparation of chart of accounts, according to the company needs
- assistance in procuring accounting software and assistance on configurations
- training in operating systems implemented
- assistance and training after implementation for effective use.

Accounts and payroll processing:

- processing of accounts on a monthly basis, including classification of transactions, data input and account reconciliation
- preparation of financial reports for management
- preparation of monthly tax reporting, including VAT, PAYE (IRPS) and social security returns and submission to the relevant authorities
- preparation of year-end corporate tax returns
- assist companies tax auditors.

Pre-audit services:

- review internal control procedures against industry standards
- review transaction classifications and reconciliation of accounts
- recommend adjustments to classifications and procedures
- implement solutions



Why KPMG is your Accounting partner of choice

- Our highly qualified professionals have an in-depth knowledge of the Mozambican business environment.
- KPMG has access to a global pool of professionals with sector experience and business advisory skills.
- We are trusted accounting advisers to boards and executives of many international organisations.

Nampula and project offices

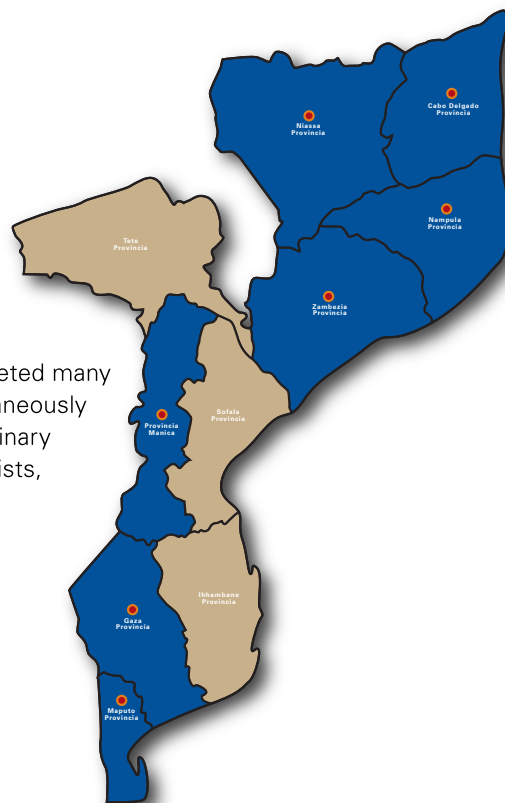
Northern Moçambique has enjoyed consistently high levels of growth in recent years. Recognising the market opportunities associated with this growth, KPMG opened a permanent office in Nampula in January 2007. Our Nampula office currently serves around 60 clients.



KPMG has project offices in other main geographical regions of Moçambique. These offices provide logistical and technical support for other KPMG teams working in these provinces. This has proven to be extremely useful to clients conducting major surveys, market studies, or involved in public or private projects involving contact with multiple local institutions. Our project offices are located in:

- Xai-Xai, Gaza province (south)
- Chimoio, Manica province (center)
- Pemba, Cabo Delgado province (north)
- Lichinga, Niassa Province (north)
- Quelimane, Zambézia Province (center)

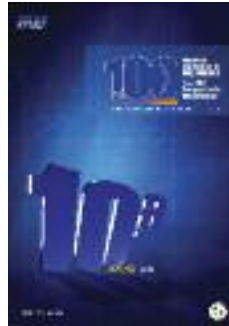
KPMG has worked in all provinces of Moçambique. We have successfully completed many projects that have involved working simultaneously in urban and rural settings. Our multidisciplinary team of professional accountants, economists, agronomists and engineers have a clear understanding of the challenges faced by public and private enterprises operating in different parts of the country. Our 'on the ground presence' enables us to provide detailed knowledge of local practices, essential logistical support and a valuable network of contacts for our clients.



Publications

KPMG has extensive experience in conducting market and sector surveys to maintain our understanding of issues faced by clients in key industries. These studies have identified common challenges and contributed to a more transparent business environment in Moçambique. Publications focusing on private sector development include:

Top 100 companies in Moçambique



The Top 100 companies report is an analysis of financial data about the Top 100 companies in Moçambique. Questionnaires are sent to over 1 000 companies. Data is gathered and analysed using selective criteria. Published in a bilingual magazine with a circulation of over 10 000 copies since 2000, the survey provides an important insight into the Mozambican business community at national and international levels.

Banking survey



KPMG has extensive experience in the banking and financial sector in Moçambique. The KPMG Banking survey provides detailed insight and analysis of trends affecting key institutions in Moçambique's financial sector. This is an annual survey, published jointly with the Mozambican Banking Association.

Business Confidence Index



The KPMG Business Confidence Index provides an important measure of business confidence within key sectors of the economy. KPMG has been conducting the survey since the third quarter in 1998 and the index has gained considerable recognition by the business community and other organisations. Published together with the private sector association, write out (CTA), the Moçambique South Africa Chamber of Commerce and is sponsored by the embassies of Germany, Ireland and Norway.

Fiscal Laws



KPMG's fiscal legislation publication is a concise compilation of the fiscal laws in Moçambique and is considered the most comprehensive in its field. Legal information is well organised, allowing a fast, practical and accessible consultation. The publication is indispensable for tax advisors, lawyers, academics and students of law, as well as for private sector companies.

Civil Code



This book is a collection of statutes such as water, mining and divorce law, as well as other legal documents. The book highlights rules that introduce modifications to principles that integrate the civil code systems such as the environment, energy and forestry law.

The Civil Code is a rigorous and current collection, a publication of reference for law practitioners, academics and students of law.

These surveys are a tremendous source of information for existing and prospective clients. They enable us to continually update our industry knowledge and promote transparency in Moçambique's business environment.

Corporate Social Responsibility



KPMG is committed to the sustainable development of Moçambique. Our approach towards corporate social responsibility (CSR) aims to strengthen the relationship between our clients, our people and the communities we serve. Social responsibility within KPMG is aligned to its mission 'to turn knowledge into value for the benefit of our clients, our people and the capital markets we serve'.

KPMG is one of the founding members of the United Nations Global Compact, following all its established principles. In this context, we conducted the first national survey on CSR in 2007.

We have been active in providing pro bono training to a number of charities in Moçambique as well as the provision of aid to people suffering from HIV/AIDs.

We remain committed to supporting our communities.

Meet Us



Filipe Mandlate – Senior Partner

Filipe is a lawyer and the Senior Partner of KPMG in Moçambique. He specialises in civil and commercial law and has extensive experience with the Mozambican legal system and public administration. Filipe has advised leading businesses, national and international agencies on the negotiation and drafting of contracts, agreements and the design of projects and programmes. He has also participated in change and reform processes and restructuring of private and public institutions.



Julio Garrido-Mirapeix – Advisory Services, Managing Partner

Julio, who joined KPMG in March 2003, is the Managing Partner for KPMG Advisory services in Moçambique and Development Advisory Services (DAS) for KPMG Africa. Julio has advised government institutions, donors, civil society organisations and businesses in over 25 countries in Africa, Europe and Latin America. His areas of expertise include programme and fund management, sector wide approaches and donor coordination, capacity building, economic development, energy and natural resources and rural and agriculture development. Julio speaks Portuguese, Spanish, English, Italian and French.



Miguel Alvim – Advisory Partner

Miguel has a Master of Business Administration (MBA) and an Honours Degree in Economics. He leads a team of 25 experienced national and international consultants. His areas of expertise includes: internal audit services and internal control systems, financial management and accounting services, information technology, human resource services including capacity building, situational and needs assessments. Miguel has knowledge of the General Accepted Accounting Principles (GAAP), International Accounting Standards and International Standards on auditing and internal auditing. He has extensive experience in a variety of countries throughout Africa since 1998.



Quintino Cotão – Audit, Managing Partner

Quintino is the Managing Partner of the Audit practice at KPMG in Moçambique and has more than 18 years of experience with the firm. He is responsible for leading a team of 50 experienced national and international auditors. He specialises in providing audit and accounting services to the financial sector and donor funded projects/programmes. His current portfolio of clients includes some of the major banks in Moçambique, transport, port and logistic companies, NGOs and donor funded projects. Before joining KPMG in Moçambique, he worked for KPMG in Portugal.



Dhirendra Nath – Audit, Partner

Dhirendra Nath is a chartered accountant with nearly 20 years of experience and is Partner of our Audit practice. He has wide-ranging international experience from southern Africa and India and specialises in auditing, accounting, working capital management, management information systems, accounting, finance and internal control systems, design and implementation, budgeting, cost control, direct tax and administration. Dhirendra has served major clients in government and industry. He has extensive knowledge of consumer and industrial markets and public financial management standards and procedures. He has excellent knowledge of IFRS as well as GAAP in Moçambique.



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