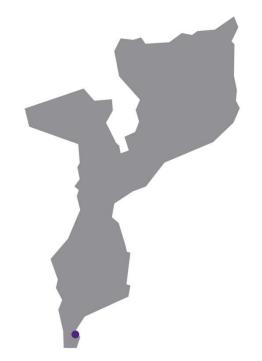


Newsletter Grant Thornton Mozambique

Welcome to another edition of our quarterly Newsletter. We hope to share with you a few of the things we been working on and also some useful information regarding the business environment in Mozambique.

January – March 2014



Highlights 2013

Global Growth GTIL

- **8.1% Growth worldwide**
 - 4.5 billion USD Worldwide Revenues23.6% growth in Africa
 - 7.6% Increase in workforce
 - 38,543 staff in 134 countries worldwide

G.T. Mozambique

15.6% Growth

5.3% increase in workforce

Celebrated five years as full member of Grant Thornton International Ltd



The Year ahead

With 2013 already in our rearview mirrors we are very excited about the year ahead. As part of the Grant Thornton International Ltd network we are now designing our Strategic Plan for 2014-2016. In this our focus as usual will be to assist our clients unlocking their potential for growth. For that we are embarking in an expansion of our operation both geographically and by investing in our people. We are sure you will see a much more dynamic, flexible and professional firm in the next few months.

Some of our highlights for 2014:

- . Opening of new offices in Maputo
- . Opening of a new branch in Tete
- . Publication of new technical factsheets
- . Opening of our Training Center
- . Major investment in training of our staff



Important Dates

Date	Heading	Event	Date	Location
Up to the 31 st of each month	Submission of monthly VAT (Model A) declaring the sales undertaken in the previous month and the VAT received during the same period	8 th Indian Ocean Ports & Logistics 2014	23 rd 7 24 th January 2014	Pointe aux Piments, Mauritius
	Submission of the declaration (by the entities subject to ICE - Excise tax) of goods produced in the country, outside a bonded warehouse, together with submission of the tax assessed Payment of the third and last instalment of special	Enterprise Mobility Africa Summit 2014	6 th to 7 th February 2014	Johannesburg, South Africa
	advanced income tax (M/39)	Mozambique Mining, Oil & Gas and Energy	27 th to 28 th March 2014	Maputo, Mozambique
1 to 10 th of each month	ISS payment	Conference and Exhibition (MMEC)		
1 to 20 th of each month	Submission of tax withheld tax on IRPC and IRPS during the prior month – IRPC M/39, IRPS M/19	2014 Hostex 2014	11 th and 13 th March 2014	Nairobi, Kenya

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The Personal Touch

Who we are

Grant Thornton Mozambique has been operating since 1995 and evolved from a traditional audit, accounting and tax practice to offer a broad range of specialist advisory services to privately held business, public interest entities and the public sector. We also operate in Angola and currently service several audit clients as well as provide financial management for the Global Fund.

Where we are

Our office is located in Maputo from where we service clients from around the whole country. We are part of the Sub Saharan network of Grant Thornton firms situated in Botswana, Guinea Bissau, Kenya, Mauritius, Namibia, Nigeria, South Africa, Uganda, Zambia and Zimbabwe. We can offer our clients access to services from around the network to establish and grow their business in the region.

How we work

Grant Thornton works with you at all stages of the business lifecycle, whether it is building or managing portfolios, assessing risks, developing exit strategies, realizing value, planning to expand or restructuring. In the public sector Grant Thornton have a world class reputation in developing infrastructure investments strategies, governance and transparency controls and for improving operational systems. We have worked for the government and focused on making it more efficient, transparent and effective.

We also advise on the beneficiary of funds submitted by international multilateral agencies in order to assist them in the global development of their plans to comply with the committed development of an efficient and effective project.

Our distinctive client service provides both a proactive approach with personalized attention to respond directly to the needs and requirements of the clients wherever they are in the country or in the region.

> "Knowledge is like a garden: If it is not cultivated, it cannot be harvested"



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