

Table 1: Overall competitiveness rankings

GROWTH COMPETITIVENESS INDEX RANKINGS			
Country	Growth Competitiveness ranking 2003	Growth Competitiveness ranking 2003 among GCR 2002 countries	Growth Competitiveness ranking 2002*
Finland	1	1	1
United States	2	2	2
Sweden	3	3	3
Denmark	4	4	4
Taiwan	5	5	6
Singapore	6	6	7
Switzerland	7	7	5
Iceland	8	8	12
Norway	9	9	8
Australia	10	10	10
Japan	11	11	16
Netherlands	12	12	13
Germany	13	13	14
New Zealand	14	14	15
United Kingdom	15	15	11
Canada	16	16	9
Austria	17	17	18
Korea	18	18	25
Malta	19	—	—
Israel	20	19	17
Luxembourg	21	—	—
Estonia	22	20	27
Spain	23	21	20
Hong Kong SAR	24	22	22
Portugal	25	23	19
France	26	24	28
Belgium	27	25	21
Chile	28	26	24
Malaysia	29	27	30
Ireland	30	28	23
Slovenia	31	29	26
Thailand	32	30	37
Hungary	33	31	29
Jordan	34	32	44
Greece	35	33	31
Botswana	36	34	35
Latvia	37	35	43
Tunisia	38	36	32
Czech Republic	39	37	36
Lithuania	40	38	39
Italy	41	39	33
South Africa	42	40	34
Slovak Republic	43	41	46
China	44	42	38
Poland	45	43	50
Mauritius	46	44	41
Mexico	47	45	53
El Salvador	48	46	60
Trinidad and Tobago	49	47	42
Uruguay	50	48	40
Costa Rica	51	49	49
Namibia	52	50	47
Croatia	53	51	48
Brazil	54	52	45
Gambia	55	—	—
India	56	53	54
Peru	57	54	55
Egypt	58	—	—
Panama	59	55	51
Vietnam	60	56	62
Morocco	61	57	52
Dominican Republic	62	58	56
Colombia	63	59	61
Bulgaria	64	60	58
Turkey	65	61	65

BUSINESS COMPETITIVENESS INDEX RANKINGS			
Country	Business Competitiveness ranking 2003	Business Competitiveness ranking 2003 among GCR 2002 countries	Business Competitiveness ranking 2002*
Finland	1	1	2
United States	2	2	1
Sweden	3	3	6
Denmark	4	4	8
Germany	5	5	4
United Kingdom	6	6	3
Switzerland	7	7	5
Singapore	8	8	9
Netherlands	9	9	7
France	10	10	15
Australia	11	11	14
Canada	12	12	10
Japan	13	13	11
Iceland	14	14	17
Belgium	15	15	13
Taiwan	16	16	16
Austria	17	17	12
New Zealand	18	18	22
Hong Kong SAR	19	19	19
Israel	20	20	18
Ireland	21	21	20
Norway	22	22	21
Korea	23	23	23
Italy	24	24	24
Spain	25	25	25
Malaysia	26	26	26
South Africa	27	27	29
Estonia	28	28	30
Latvia	29	29	45
Slovenia	30	30	27
Thailand	31	31	35
Chile	32	32	31
Tunisia	33	33	32
Brazil	34	34	33
Czech Republic	35	35	34
Portugal	36	36	36
India	37	37	37
Hungary	38	38	28
Greece	39	39	43
Lithuania	40	40	40
Jordan	41	41	53
Malta	42	—	—
Slovak Republic	43	42	42
Mauritius	44	43	49
Costa Rica	45	44	39
China	46	45	38
Poland	47	46	46
Mexico	48	47	55
Morocco	49	48	48
Vietnam	50	49	60
Colombia	51	50	56
Turkey	52	51	54
Trinidad and Tobago	53	52	44
Botswana	54	53	57
Namibia	55	54	51
Jamaica	56	55	59
Sri Lanka	57	56	47
Egypt	58	—	—
Panama	59	57	50
Indonesia	60	58	64
Dominican Republic	61	59	41
Croatia	62	60	52
El Salvador	63	61	63
Philippines	64	62	61
Russian Federation	65	63	58

*Applying 2003 formula

Table 1: Overall competitiveness rankings (cont'd.)

GROWTH COMPETITIVENESS INDEX RANKINGS				BUSINESS COMPETITIVENESS INDEX RANKINGS			
Country	Growth Competitiveness ranking 2003	Growth Competitiveness ranking 2003 among GCR 2002 countries	Growth Competitiveness ranking 2002*	Country	Business Competitiveness ranking 2003	Business Competitiveness ranking 2003 among GCR 2002 countries	Business Competitiveness ranking 2002*
Philippines	66	62	63	Kenya	66	—	—
Jamaica	67	63	57	Tanzania	67	—	—
Sri Lanka	68	64	59	Argentina	68	64	65
Tanzania	69	—	—	Uruguay	69	65	62
Russian Federation	70	65	66	Malawi	70	—	—
Ghana	71	—	—	Ukraine	71	66	69
Indonesia	72	66	69	Pakistan	72	—	—
Pakistan	73	—	—	Romania	73	67	67
Algeria	74	—	—	Bulgaria	74	68	68
Romania	75	67	67	Zimbabwe	75	69	70
Malawi	76	—	—	Serbia	76	—	—
Serbia	77	—	—	Nigeria	77	70	71
Argentina	78	68	64	Peru	78	71	66
Senegal	79	—	—	Zambia	79	—	—
Uganda	80	—	—	Venezuela	80	72	72
Macedonia, FYR	81	—	—	Guatemala	81	73	73
Venezuela	82	69	68	Senegal	82	—	—
Kenya	83	—	—	Algeria	83	—	—
Ukraine	84	70	74	Ecuador	84	74	77
Bolivia	85	71	71	Madagascar	85	—	—
Ecuador	86	72	73	Bangladesh	86	75	74
Nigeria	87	73	72	Mozambique	87	—	—
Zambia	88	—	—	Nicaragua	88	76	75
Guatemala	89	74	75	Honduras	89	77	78
Nicaragua	90	75	70	Ethiopia	90	—	—
Cameroon	91	—	—	Paraguay	91	78	76
Ethiopia	92	—	—	Bolivia	92	79	79
Mozambique	93	—	—	Chad	93	—	—
Honduras	94	76	78	Haiti	94	80	80
Paraguay	95	77	76	Angola	95	—	—
Madagascar	96	—	—				
Zimbabwe	97	78	79				
Bangladesh	98	79	77				
Mali	99	—	—				
Angola	100	—	—				
Chad	101	—	—				
Haiti	102	80	80				

*Applying 2003 formula